

(Return in triplicate)

FISCAL NOTE

Bill/Resolution No.: House Bill No. 1657 Amendment to: \_\_\_\_\_

Requested by: Legislative Council Date of Receipt: \_\_\_\_\_

Please estimate the fiscal impact of the above measure for:

State general or special funds       Counties       Cities

In the following space note the fiscal effect in dollars of this measure:

Narrative:

During calendar years 1983-1984, the required filing and distribution periods were quarterly. However, some money has been deposited on a monthly basis because of delinquent taxes being paid. The total revenue deposited for this period was \$1,125,617.68. The delinquent tax portion amounted to only 19% or \$209,433.41.

If the distribution is changed to monthly, only delinquent tax deposits would have a revenue loss effect on the general fund to any extent.

2 year delinquent tax amount	\$209,433.41
Interest rate	_____ X 7%
2 year estimated revenue loss	\$ 14,660.34

State Fiscal Effect:

1985-86		1986-87		Biennium Total	
<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>
	-\$7,330.17		-\$7,330.17		-\$14,660.34

County and City Fiscal Effect:

1985-86		1986-87		Biennium Total	
<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>
	\$7,330.17		\$7,330.17		\$14,660.34

If additional space is needed, attach a supplemental sheet.

Signed Blane D. Braunberger

Typed Name Blane D. Braunberger

Date prepared: March 8, 1985

Department State Treasurer