

FISCAL NOTE

(Return in triplicate)

Bill/Resolution No.: SB 2020

Amendment to: _____

Requested by: Legislative Council

Date of Receipt: 1-10-85

Please estimate the fiscal impact of the above measure for:

State general or special funds Counties Cities

In the following space note the fiscal effect in dollars of this measure:

Narrative: This amended fiscal note for SB 2020 includes the fiscal effect in FY-1985. The fiscal effect in the 1985-87 biennium remains unchanged.

The projected net fiscal impact of SB 2020 is shown below:

The fiscal effect corresponding to potential increased well drilling activity has been computed and is equivalent to the difference between the high and low end of the range.

In light of current market conditions, the positive fiscal impact computed in this analysis is not likely to materialize or may be less significant than shown here. Therefore, the larger negative fiscal impact may be considered most likely.

In addition to the fiscal impact in the 1985-87 biennium, revenues in FY-1985 will be impacted as follows:

STATE FISCAL EFFECT: Fiscal Year 1985	
State General Fund	-\$45,000
Special Fund	-\$ 5,000
TOTAL	-\$50,000

State Fiscal Effect:

1985-86		1986-87		Biennium Total	
Special Funds	General Fund	Special Funds	General Fund	Special Funds	General Fund
-\$ 940,000	-\$3,940,000	-\$2,673,000	-\$13,340,000	-\$3,613,000	-\$17,280,000
	to		to		to
	-\$5,376,000		-\$15,150,000		-\$20,526,000

County and City Fiscal Effect:

1985-86		1986-87		Biennium Total	
Counties	Cities	Counties	Cities	Counties	Cities
0		0		0	
to		to		to	
+\$60,000		+\$110,000		+\$170,000	

If additional space is needed, attach a supplemental sheet.

Signed *Sid Bender*

Typed Name Sid Bender

Date prepared: 2-12-85

Department Tax Department *AAB*