

(Return in triplicate)

FISCAL NOTE

Bill/Resolution No.: Senate Bill No. 2089 Amendment to: _____

Requested by: Legislative Council Date of Receipt: December 27, 1985

Please estimate the fiscal impact of the above measure for:

State general or special funds Counties Cities

In the following space note the fiscal effect in dollars of this measure:

Narrative:

We project that with our present cash balance and accounts receivable, that no additional loan funds will be needed to administer the Veterans Aid Loan Fund through the coming biennium if Senate Bill 2089 becomes law. However, that could change in the following biennium depending upon our experience in the 1985-87 biennium.

We estimate an additional 68 loans to be granted each year (136 for the biennium) at a maximum loan to each of \$2,000 for a total of \$272,000 for the 1985-87 biennium if this law is passed, making peacetime veterans eligible for Veterans Aid Loans.

As of November 30, 1984, we had a cash balance of \$233,646.85 and \$326,507.17 in accounts receivable, for a total of \$560,154.02 in our permanent revolving fund of the Veterans Aid Fund.

If this bill is passed, there may also be a fiscal impact involving the Soldiers Home at Lisbon.

State Fiscal Effect:

1985-86		1986-87		Biennium Total	
<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>

County and City Fiscal Effect:

1985-86		1986-87		Biennium Total	
<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>

If additional space is needed, attach a supplemental sheet.

Signed *Lloyd F. Zander*

Typed Name Lloyd F. Zander, Commissioner

Date prepared: January 3, 1985

Department Veterans Affairs