

(Return in triplicate)

FISCAL NOTE

Bill/Resolution No.: Senate Bill No. 2191 Amendment to: \_\_\_\_\_

Requested by: Legislative Council Date of Receipt: \_\_\_\_\_

Please estimate the fiscal impact of the above measure for:

State general or special funds       Counties       Cities

In the following space note the fiscal effect in dollars of this measure:

Narrative:

A debt service reserve fund maintained for a bond issue is normally funded with bond proceeds. This bill, eliminating the requirement for a reserve fund for the North Dakota Municipal Bond Bank under certain circumstances, will have no fiscal impact.

State Fiscal Effect:

| 1985-86              |                     | 1986-87              |                     | Biennium Total       |                     |
|----------------------|---------------------|----------------------|---------------------|----------------------|---------------------|
| <u>Special Funds</u> | <u>General Fund</u> | <u>Special Funds</u> | <u>General Fund</u> | <u>Special Funds</u> | <u>General Fund</u> |
| 0                    | 0                   | 0                    | 0                   | 0                    | 0                   |

County and City Fiscal Effect:

| 1985-86         |               | 1986-87         |               | Biennium Total  |               |
|-----------------|---------------|-----------------|---------------|-----------------|---------------|
| <u>Counties</u> | <u>Cities</u> | <u>Counties</u> | <u>Cities</u> | <u>Counties</u> | <u>Cities</u> |
| 0               | 0             | 0               | 0             | 0               | 0             |

If additional space is needed, attach a supplemental sheet.

Signed 

Typed Name Tom Tudor

Date prepared: January 7, 1985

Department Bank of North Dakota