

(Return in triplicate)

FISCAL NOTE

Bill/Resolution No.: Senate Bill No. 2229 Amendment to: _____

Requested by: Legislative Council Date of Receipt: January 8, 1985

Please estimate the fiscal impact of the above measure for:

State general or special funds Counties Cities

In the following space note the fiscal effect in dollars of this measure:

Narrative:

SB 2229 will have no fiscal impact on current cash flow for the Workmen's Compensation Fund. Because this bill does not increase current weekly benefits, this bill will not increase claims payments for approximately fourteen (14) years.

In order to meet anticipated future cash payments, it will be necessary for the Fund to reserve an additional \$616,000 per year at current benefit levels and mortality experience.

State Fiscal Effect:

<u>1985-86</u>		<u>1986-87</u>		<u>Biennium Total</u>	
<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>
\$616,000 (Increase in reserves)	0	\$616,000 (Increase in reserves)	0	\$1,232,000 (Increase in reserves)	0

County and City Fiscal Effect:

<u>1985-86</u>		<u>1986-87</u>		<u>Biennium Total</u>	
<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>

If additional space is needed, attach a supplemental sheet.

Signed Margaret Bushee

Typed Name Margaret Bushee, Chairman

Date prepared: January 14, 1985

Department Workmen's Compensation Bureau