

(Return in triplicate)

FISCAL NOTE

Bill/Resolution No.: Senate Bill No. 2249 Amendment to: _____

Requested by: Legislative Council Date of Receipt: January 8, 1985

Please estimate the fiscal impact of the above measure for:

State general or special funds Counties Cities

In the following space note the fiscal effect in dollars of this measure:

Narrative:

The principal of the common schools trust fund may not be appropriated and expended for any purpose. It is a perpetual trust fund, the principal of which may be invested by the Board of University and School Lands as provided in Sections 15-03-04 and 21-10-07. The "appropriation" provided for in this bill is an investment by the board in an obligation of the developmentally disabled facility revolving loan fund. As an investment, there is no fiscal effect on the state.

I do not know what, if any, the fiscal effect is of Section 4 of this bill.


State Fiscal Effect:

| 1985-86 | | 1986-87 | | Biennium Total | |
|---------------|--------------|---------------|--------------|----------------|--------------|
| Special Funds | General Fund | Special Funds | General Fund | Special Funds | General Fund |
| 0 | 0 | 0 | 0 | 0 | 0 |

County and City Fiscal Effect:

| 1985-86 | | 1986-87 | | Biennium Total | |
|----------|--------|----------|--------|----------------|--------|
| Counties | Cities | Counties | Cities | Counties | Cities |
| 0 | 0 | 0 | 0 | 0 | 0 |

If additional space is needed, attach a supplemental sheet.

Signed 

Typed Name Tom Tudor

Date prepared: January 8, 1985

Department Bank of North Dakota