

(Return in triplicate)

FISCAL NOTE

Bill/Resolution No.: SB 2345 Amendment to: _____

Requested by: Legislative Council Date of Receipt: 1-22-85

Please estimate the fiscal impact of the above measure for:

State general or special funds Counties Cities

In the following space note the fiscal effect in dollars of this measure:

Narrative:

The present method of calculating maximum property tax levies that can be made by counties and cities expires with the 1984 levy (due January 1, 1985). For years beginning in 1985 cities and counties will be faced with returning to the former mill levy limitations which would reduce their property tax revenue because the mill levy limits are below the present levies. SB 2345 provides that the temporary legislation passed in 1983 be continued and that cities and counties continue with the levy limits much as they were in 1983 and 1984.

If this bill is enacted, the estimated fiscal effect for the 1985-87 biennium is as follows:

State Fiscal Effect:

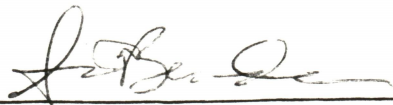
| 1985-86 | | 1986-87 | | Biennium Total | |
|----------------------|---------------------|----------------------|---------------------|----------------------|---------------------|
| <u>Special Funds</u> | <u>General Fund</u> | <u>Special Funds</u> | <u>General Fund</u> | <u>Special Funds</u> | <u>General Fund</u> |

County and City Fiscal Effect:

| 1985-86 | | 1986-87 | | Biennium Total | |
|-----------------|---------------|-----------------|---------------|-----------------|---------------|
| <u>Counties</u> | <u>Cities</u> | <u>Counties</u> | <u>Cities</u> | <u>Counties</u> | <u>Cities</u> |
| +\$6,000,000 | +\$2,500,000 | +\$6,000,000 | +\$2,500,000 | +\$12,000,000 | +\$5,000,000 |

If additional space is needed, attach a supplemental sheet.

Date prepared: 1-29-85

Signed 
 Typed Name Sid Bender
 Department Tax Department 