

(Return in triplicate)

FISCAL NOTE

Bill/Resolution No.: SB 2504 Amendment to: _____

Requested by: Legislative Council Date of Receipt: 2-1-85

Please estimate the fiscal impact of the above measure for:

State general or special funds Counties Cities

In the following space note the fiscal effect in dollars of this measure:

Narrative:

If enacted, SB 2504 State General Fund collections of corporate income tax will be decreased while local units of governments will realize +\$340,000 in collections in fiscal year 1987. It is difficult to estimate the decreased corporate income tax collections, however, it is unlikely that the loss will exceed \$100,000 during the 1985-87 biennium.

State Fiscal Effect:

<u>1985-86</u>		<u>1986-87</u>		<u>Biennium Total</u>	
<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>
					-\$100,000

County and City Fiscal Effect:

<u>1985-86</u>		<u>1986-87</u>		<u>Biennium Total</u>	
<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>
			+\$340,000		+\$340,000

If additional space is needed, attach a supplemental sheet.

Signed 

Typed Name Sid Bender

Date prepared: 2-9-85

Department Tax Department 