

(Return in triplicate)

FISCAL NOTE

Bill/Resolution No.: _____ Amendment to: House Bill No. 1076

Requested by: Legislative Council Date of Receipt: _____

Please estimate the fiscal impact of the above measure for:

State general or special funds Counties Cities

In the following space note the fiscal effect in dollars of this measure:

Narrative:

Based on FY1986 Month Average Balance in Highway Fund #200 of \$23,430,000.00 @5.5% assumed interest rate, the amount of interest per year would be \$1,306,800.00. For each one-half percent increase or decrease in interest rates per year the change would be \$118,500.00.

State Fiscal Effect:

<u>1987-88</u>		<u>1988-89</u>		<u>Biennium Total</u>	
<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>
1,306,800	(1,306,800)	1,306,800	(1,306,800)	2,613,600	(2,613,600)

County and City Fiscal Effect:

<u>1987-88</u>		<u>1988-89</u>		<u>Biennium Total</u>	
<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>

If additional space is needed, attach a supplemental sheet.

Signed 

Typed Name Robert E. Hanson

Date Prepared: 1-28-87

Department ND State Treasurer's Office