

(Return in triplicate)

FISCAL NOTE

Bill/Resolution No.: House Bill No. 1076 Amendment to: \_\_\_\_\_

Requested by: Legislative Council Date of Receipt: \_\_\_\_\_

Please estimate the fiscal impact of the above measure for:

State general or special funds       Counties       Cities

In the following space note the fiscal effect in dollars of this measure:

Narrative:

The proposed change to House Bill 1076 is vague in that it only specifies to invest the monies in the Highway Tax Distribution Fund 400. There are monies in Motor Vehicle Registrar Fund 428 that are designated as being Highway Tax funds, but are not transferred into the fund until a later date each month. Therefore, interest earnings were not figured on these funds until they were transferred into Highway Tax Fund 400. This fiscal note was prepared by using the daily balance of actual monies transferred into Fund 400 during FY86. An interest rate of 6% was used.

State Fiscal Effect:

<u>1987-88</u>		<u>1988-89</u>		<u>Biennium Total</u>	
<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>
\$175,807.35	\$(175,807.35)	\$175,807.35	\$(175,807.35)	\$351,614.70	\$(351,614.70)

County and City Fiscal Effect:

<u>1987-88</u>		<u>1988-89</u>		<u>Biennium Total</u>	
<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>

None

If additional space is needed, attach a supplemental sheet.

Signed Blane D. Braunberger

Typed Name Blane D. Braunberger

Date Prepared: December 17, 1986

Department Office of State Treasurer