

(Return in triplicate)

FISCAL NOTE

Bill/Resolution No.: House Bill No. 1154 Amendment to: 54-17-07.5

Requested by: Legislative Council Date of Receipt: January 5, 1987

Please estimate the fiscal impact of the above measure for:

State general or special funds Counties Cities

In the following space note the fiscal effect in dollars of this measure:

Narrative:

None. NDCC 54-17-07.5 established a formula for allocation mortgage subsidy bond authority between state and local issuers under Federal Tax Law 103A of 1980. This section was repealed by the Tax Reform Act of 1986. The authority for issuance of mortgage revenue bonds is now consolidated, by the Tax Reform Act of 1986, with other private activity bond authority.

State Fiscal Effect: None.

<u>1987-88</u>		<u>1988-89</u>		<u>Biennium Total</u>	
<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>

County and City Fiscal Effect:

<u>1987-88</u>		<u>1988-89</u>		<u>Biennium Total</u>	
<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>

If additional space is needed, attach a supplemental sheet.

Signed *Pat S. Fricke*

Typed Name Pat S. Fricke

Date Prepared: January 5, 1987

Department N.D. Housing Finance Agency