

(Return in triplicate)

FISCAL NOTE

Bill/Resolution No.: \_\_\_\_\_ Amendment to: HOUSE BILL NO. 1288

Requested by: Legislative Council Date of Receipt: 1-28-87

Please estimate the fiscal impact of the above measure for:

State general or special funds       Counties       Cities

In the following space note the fiscal effect in dollars of this measure:

Narrative:

If enacted as amended (amendments dated 1-26-87), HB 1288 would have a very slight impact (less than \$5,000) in the 1987-89 biennium. The refund provisions of HB 1288 as amended, first become effective for form year 1987 returns with the major changes affecting net operating loss carrybacks to form year 1987. These carrybacks will occur in the 1989-91 biennium resulting in a positive fiscal impact for the 1989-91 (and subsequent) bienniums.

State Fiscal Effect:

<u>1987-88</u>		<u>1988-89</u>		<u>Biennium Total</u>	
<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>

County and City Fiscal Effect:

<u>1987-88</u>		<u>1988-89</u>		<u>Biennium Total</u>	
<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>

If additional space is needed, attach a supplemental sheet.

Signed *Kathryn L. Strombeck*

Typed Name Kathryn L. Strombeck

Date Prepared: 1-28-87

Department Tax Department

*HAB*