

(Return in triplicate)

FISCAL NOTE

FIRST ENGROSSMENT

Bill/Resolution No.: _____ Amendment to: HB 1346

Requested by: LEGISLATIVE COUNCIL Date of Receipt: 2-19-87

Please estimate the fiscal impact of the above measure for:

State general or special funds Counties Cities

In the following space note the fiscal effect in dollars of this measure:

Narrative:

If enacted as amended, HB 1346 will decrease State General Fund revenue as shown below:

BREAKDOWN OF FISCAL EFFECT

	<u>GENERAL</u>	<u>SPECIAL FUND</u>
Repeal of Private Royalty Exemption: 1/1/89	+\$990,000 to +\$1,090,000	+\$110,000 to +\$120,000
Oil Tax 3% Tax Rate Reduction: 1/1/89	-\$6,085,000 to -\$6,725,000	-\$675,000 to -\$745,000
Additional Tax Rate Applied to Gas: 1/1/89	<u>+\$905,000 to +\$1,000,000</u>	<u>+\$100,000 to +\$110,000</u>
TOTAL.....	-\$4,190,000 to -\$4,635,000	-\$465,000 to -\$515,000

State Fiscal Effect:

<u>1987-88</u>		<u>1988-89</u>		<u>Biennium Total</u>	
<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>
		-\$465,000	-\$4,190,000	-\$465,000	-\$4,190,000
		to	to	to	to
		-\$515,000	-\$4,635,000	-\$515,000	-\$4,635,000

County and City Fiscal Effect:

<u>1987-88</u>		<u>1988-89</u>		<u>Biennium Total</u>	
<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>

If additional space is needed, attach a supplemental sheet.

Signed *[Signature]*
 Typed Name Sid Bender
 Department Tax Department

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Date Prepared: 2-26-87