

(Return in triplicate)

FISCAL NOTE

Bill/Resolution No.: HOUSE BILL NO. 1357 Amendment to: _____

Requested by: LEGISLATIVE COUNCIL Date of Receipt: 1-20-87

Please estimate the fiscal impact of the above measure for:

State general or special funds Counties Cities

In the following space note the fiscal effect in dollars of this measure:

Narrative:

If enacted, HB 1357 would change the penalty on delinquent property taxes and special assessments, impose an interest charge on delinquent property taxes and change the interest rate payable to redeem property sold to the county for delinquent property taxes. The effective date is October 1, 1987. The fiscal effect of this bill for the 1987-89 biennium to the State General Fund for the medical center levy and to the counties and cities is shown below:

State Fiscal Effect:

<u>1987-88</u>		<u>1988-89</u>		<u>Biennium Total</u>	
<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>
Less than +\$2,500		Less than +\$3,200		Less than +\$5,000	

County and City Fiscal Effect:

<u>1987-88</u>		<u>1988-89</u>		<u>Biennium Total</u>	
<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>
+\$24,000	+\$16,000	+\$148,000	+\$99,000	+\$172,000	+\$115,000

If additional space is needed, attach a supplemental sheet.

Signed *Kathryn L. Strombeck*

Typed Name Kathryn L. Strombeck

Date Prepared: 1-29-87

Department Tax Department

AAB