

(Return in triplicate)

FISCAL NOTE

JAN 26 1987

Bill/Resolution No.: House Bill No. 1360 Amendment to: _____

Requested by: Legislative Council Date of Receipt: 1/22/87

Please estimate the fiscal impact of the above measure for:

State general or special funds Counties Cities

In the following space note the fiscal effect in dollars of this measure:

Narrative:

The actuarial cost impact on the public employees retirement system will be to increase the employer retirement contribution by .37% of covered compensation. Covered compensation as of June 30, 1986 was \$222,754,000.

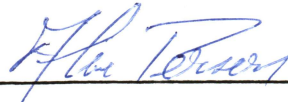
State Fiscal Effect:

<u>1987-88</u>		<u>1988-89</u>		<u>Biennium Total</u>	
<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>
\$370,885	\$453,304	\$370,885	\$453,304	\$741,770	\$906,608

County and City Fiscal Effect:

<u>1987-88</u>		<u>1988-89</u>		<u>Biennium Total</u>	
<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>

If additional space is needed, attach a supplemental sheet.

Signed 

Typed Name Alan Person

Date Prepared: 1/23/87

Department Public Employees Retirement System