

JAN 21 1987

(Return in triplicate)

FISCAL NOTE

Bill/Resolution No.: House Bill No. 1458 Amendment to: _____

Requested by: Legislative Council Date of Receipt: _____

Please estimate the fiscal impact of the above measure for:

State general or special funds Counties Cities

In the following space note the fiscal effect in dollars of this measure:

Narrative:

Section 2 requires the Bank to guarantee bonds issued under this Act. This means that the Bank might have to pay out the full amount owed to the bondholders during the biennium. The fiscal effect on the Bank would depend on the amount of bonds issued and the amount of principal and interest due to the bondholders during the biennium. Because this is not a Bank Bill, no projections are available at this time concerning the amount of bonds that could be issued for the program established by this Bill.

State Fiscal Effect:

1987-88		1988-89		Biennium Total	
<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>

County and City Fiscal Effect:

1987-88		1988-89		Biennium Total	
<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>

If additional space is needed, attach a supplemental sheet.

Signed 

Typed Name Thomas B. Tudor

Date Prepared: 1/20/87

Department Legal Department