

JAN 22 1987

(Return in triplicate)

FISCAL NOTE

Bill/Resolution No.: House Bill No. 1494 Amendment to: _____

Requested by: Legislative Council Date of Receipt: January 21, 1987

Please estimate the fiscal impact of the above measure for:

State general or special funds Counties Cities

In the following space note the fiscal effect in dollars of this measure:

Narrative:

There would be no additional administrative cost to implement the provisions of this bill.

The actuarial cost of .03% of payroll, or \$61,966, will be paid from the 1.34% actuarial margin in the Fund.

State Fiscal Effect:

<u>1987-88</u>		<u>1988-89</u>		<u>Biennium Total</u>	
<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>

County and City Fiscal Effect:

<u>1987-88</u>		<u>1988-89</u>		<u>Biennium Total</u>	
<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>

If additional space is needed, attach a supplemental sheet.

Signed 

Typed Name Scott Engmann

Date Prepared: January 22, 1987

Department Teachers' Fund for Retirement