

(Return in triplicate)

FISCAL NOTE

JAN 27 1987

Bill/Resolution No.: House Bill No. 1543 Amendment to: \_\_\_\_\_

Requested by: Legislative Council Date of Receipt: \_\_\_\_\_

Please estimate the fiscal impact of the above measure for:

State general or special funds       Counties       Cities

In the following space note the fiscal effect in dollars of this measure:

Narrative:

This bill requires the Economic Development Commission to establish a clearinghouse on risk capital investment opportunities by competitive bid from public and/or private agencies, institutions, organizations and individuals. As this work could be done part time by an individual interested in venture capital and the concept lends itself to computer aided information gathering and retrieval, the costs could be comparatively low dependent upon the time put to the purpose. The costs could range as low as \$10,000 to \$75,000 should a person be employed full-time and prepare extensive reports. For the purpose of this note, costs are estimated for 1 part time staff and supporting costs.

State Fiscal Effect:

<u>1987-88</u>		<u>1988-89</u>		<u>Biennium Total</u>	
<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>
	20,000		20,000		40,000

County and City Fiscal Effect:

<u>1987-88</u>		<u>1988-89</u>		<u>Biennium Total</u>	
<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>

If additional space is needed, attach a supplemental sheet.

Signed *JoAnn Rodenbiker*

Typed Name JoAnn Rodenbiker, Deputy Director

Date Prepared: January 27, 1987

Department Economic Development Commission