

(Return in triplicate)

FISCAL NOTE

Bill/Resolution No.: _____ Amendment to: House Bill No. 1548

Requested by: Legislative Council Date of Receipt: _____

Please estimate the fiscal impact of the above measure for:

State general or special funds Counties Cities

In the following space note the fiscal effect in dollars of this measure:

Narrative:

This bill proposes a new section to Chapter 57-40.5 relating to excise tax to allow trade in value when purchasing an aircraft instead of tax on the full value of purchase. This bill would allow a change from a one-time tax fully paid to an excise tax on every sale allowing trade in value or tax on trade value difference only. This is patterned after the Motor Vehicle Law.

This bill also includes increasing the excise tax from 4% to 5% with the exception of agricultural aircraft remaining at 3% excise tax.

Fiscal effect is neutral.

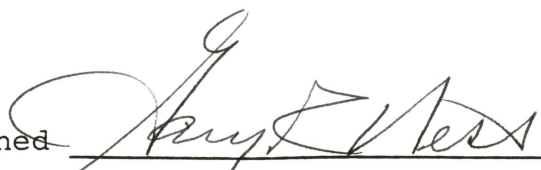
State Fiscal Effect:

<u>1987-88</u>		<u>1988-89</u>		<u>Biennium Total</u>	
<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>

County and City Fiscal Effect:

<u>1987-88</u>		<u>1988-89</u>		<u>Biennium Total</u>	
<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>

If additional space is needed, attach a supplemental sheet.

Signed 
Typed Name Gary R. Ness

Date Prepared: 2-9-87

Department N.D. Aeronautics Commission