

FEB 12 1987

(Return in triplicate)

FISCAL NOTE

Bill/Resolution No.: House Bill No. 1583 Amendment to: _____

Requested by: Legislative Council Date of Receipt: 2/5/87

Please estimate the fiscal impact of the above measure for:

State general or special funds Counties Cities

In the following space note the fiscal effect in dollars of this measure:

Narrative:

The possible fiscal impact for this bill is extremely difficult to estimate due to two factors. The first factor is that the individuals making any preneed funeral contract payments may designate whether the deposits constitute a revocable or irrevocable trust. Currently, the payments are only revocable. It is not known how many individuals will make the payments irrevocable.

Second, there is no limit on the amount of money that could be placed in an irrevocable trust. It is not known how much money would be placed in this type of trust.

Because of these two factors, the possible fiscal impact of this could be substantial.

State Fiscal Effect:

<u>1987-88</u>		<u>1988-89</u>		<u>Biennium Total</u>	
<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>

County and City Fiscal Effect:

<u>1987-88</u>		<u>1988-89</u>		<u>Biennium Total</u>	
<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>

If additional space is needed, attach a supplemental sheet.

Signed Mike Schwindt

Typed Name MIKE SCHWINDT

Date Prepared: 2/12/87

Department HUMAN SERVICES