

(Return in triplicate)

FISCAL NOTE

Bill/Resolution No.: _____ Amendment to: HB 1590

Requested by: LEGISLATIVE COUNCIL Date of Receipt: 4-15-87

Please estimate the fiscal impact of the above measure for:

State general or special funds Counties Cities

In the following space note the fiscal effect in dollars of this measure:

Narrative:

If HB 1590 First Engrossment is enacted with amendments dated 4-15-87, the deposits to the State Aid Distribution Fund will be determined by multiplying the quotient specified in Section 1 times the Sales and Use tax revenue and Motor Vehicle Excise tax revenue collected by the Office of the State Tax Commissioner in the 1987-89 biennium. However, in the 1987-89 biennium, the deposits to the State Aid Distribution fund may not exceed +\$43,000,000. The fiscal effect is shown below:

State Fiscal Effect:

<u>1987-88</u>		<u>1988-89</u>		<u>Biennium Total</u>	
<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>

STATE AID
DISTRIBUTION
FUND APPROX.
+\$43,000,000

County and City Fiscal Effect:

<u>1987-88</u>		<u>1988-89</u>		<u>Biennium Total</u>	
<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>

If additional space is needed, attach a supplemental sheet.

Signed *Sid Bender*

Typed Name Sid Bender

Date Prepared: 4-16-87

Department Tax Department