

(Return in triplicate)

FISCAL NOTE

Bill/Resolution No.: HOUSE BILL NO. 1596 Amendment to: _____

Requested by: LEGISLATIVE COUNCIL Date of Receipt: 1-27-87

Please estimate the fiscal impact of the above measure for:

State general or special funds Counties Cities

In the following space note the fiscal effect in dollars of this measure:

Narrative:

According to the present forecast of the Oil Extraction tax and Oil and Gas Gross Production tax revenue, the gross value at the well during the 1987-89 biennium will not exceed the value specified in this bill; therefore, there will not be a deposit to the Budget Stabilization Board during the 1987-89 biennium.

State Fiscal Effect:

<u>1987-88</u>		<u>1988-89</u>		<u>Biennium Total</u>	
<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>

County and City Fiscal Effect:

<u>1987-88</u>		<u>1988-89</u>		<u>Biennium Total</u>	
<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>

If additional space is needed, attach a supplemental sheet.

Signed 

Typed Name Sid Bender

Date Prepared: 1-28-87

Department Tax Department

