

(Return in triplicate)

FISCAL NOTE

Bill/Resolution No.: _____ Amendment to: HB 1600

Requested by: LEGISLATIVE COUNCIL Date of Receipt: 2-19-87

Please estimate the fiscal impact of the above measure for:

State general or special funds Counties Cities

In the following space note the fiscal effect in dollars of this measure:

Narrative:

IF HB 1600 is enacted as amended (amendments dated 2-17-87), the provisions relative to stripper wells will cause a decrease in revenues during the 1987-89 biennium as set out below:

Section 3 of amended HB 1600, which pertains to prospective enhanced oil recovery operations, will not have a fiscal effect in the 1987-89 biennium because the oil tax revenue forecasts do not include any revenues based on oil production from prospective enhanced recovery operations. Revenues based on oil production from prospective enhanced recovery operations were not included in the revenue forecasts, because to the best of our knowledge, there are no plans for significant additional enhanced recovery operations during the 1987-89 biennium.

State Fiscal Effect:

<u>1987-88</u>		<u>1988-89</u>		<u>Biennium Total</u>	
<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>
-\$35,000	-\$300,000	-\$50,000	-\$440,000	-\$85,000	-\$740,000
to	to	to	to	to	to
-55,000	-\$495,000	-\$80,000	-\$730,000	-\$135,000	-\$1,225,000

County and City Fiscal Effect:

<u>1987-88</u>		<u>1988-89</u>		<u>Biennium Total</u>	
<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>

If additional space is needed, attach a supplemental sheet.

Signed Sid Bender

Typed Name Sid Bender

Date Prepared: 2-26-87

Department Tax Department