

(Return in triplicate)

FISCAL NOTE

Bill/Resolution No.: House Bill No. 1632 Amendment to: _____

Requested by: Legislative Council Date of Receipt: _____

Please estimate the fiscal impact of the above measure for:

State general or special funds Counties Cities

In the following space note the fiscal effect in dollars of this measure:

Narrative:

CASH:		
School Construction Principal Fund #437 Cash Balance 1-28-87		\$ 72,443.78
School Construction Principal Fund #437 Cert. of Deposit Balance 1-28-87		<u>\$4,400,000.00</u>
		4,472,443.78

LOAN REPAYMENT:

West Fargo 5-1-87		2,000,000.00
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OBLIGATIONS:

West Fargo 5-1-87		(3,000,000.00)
Manville 5-1-87		(188,000.00)

Fund #437 CASH BALANCE 6-30-87		<u>\$3,284,443.78</u>
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***As of June 30, 1987 interest income of \$201,385.00 will be earned on the above Fund #437 Cert. of Deposit. The interest income will be credited to Fund #436-School Construction Admin. Fund. The current cash balance in Fund #436 on 1-28-87 is \$118,385.52.

Did not include interest income in Gen'l Fund amount-assumed money will be expended
State Fiscal Effect: immediately.

<u>1987-88</u>		<u>1988-89</u>		<u>Biennium Total</u>	
<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>
(3,284,443.78)	3,284,443.78			(3,284,443.78)	3,284,443.78

County and City Fiscal Effect:

<u>1987-88</u>		<u>1988-89</u>		<u>Biennium Total</u>	
<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>

If additional space is needed, attach a supplemental sheet.

Signed Blane D. Braunberger

Typed Name Blane D. Braunberger

Date Prepared: 1-30-87

Department January 30, 1987