

(Return in triplicate)

FISCAL NOTE

Bill/Resolution No.: _____ Amendment to: HB 1645

Requested by: LEGISLATIVE COUNCIL Date of Receipt: 4-10-87

Please estimate the fiscal impact of the above measure for:

State general or special funds Counties Cities

In the following space note the fiscal effect in dollars of this measure:

Narrative:

If the Conference Committee amendments dated 4-09-87 to the First Engrossment of HB 1645 are enacted, State General Fund revenue in the 1987-89 biennium will be reduced as shown below:

NOTE: Information regarding the future corporate research activity in North Dakota is very limited and, therefore, it is possible that the projected negative fiscal impact may be understated for the 1987-89 biennium.


State Fiscal Effect:

| <u>1987-88</u> | | <u>1988-89</u> | | <u>Biennium Total</u> | |
|----------------------|---------------------|----------------------|---------------------|-----------------------|---------------------|
| <u>Special Funds</u> | <u>General Fund</u> | <u>Special Funds</u> | <u>General Fund</u> | <u>Special Funds</u> | <u>General Fund</u> |
| | | | | | 0 |
| | | | | | to |
| | | | | | -\$90,000 |

County and City Fiscal Effect:

| <u>1987-88</u> | | <u>1988-89</u> | | <u>Biennium Total</u> | |
|-----------------|---------------|-----------------|---------------|-----------------------|---------------|
| <u>Counties</u> | <u>Cities</u> | <u>Counties</u> | <u>Cities</u> | <u>Counties</u> | <u>Cities</u> |
| | | | | | |

If additional space is needed, attach a supplemental sheet.

Signed 

Typed Name Sid Bender

Date Prepared: 4-14-87

Department Tax Department 