

(Return in triplicate)

FISCAL NOTE

Bill/Resolution No.: \_\_\_\_\_ Amendment to: Senate Bill No. 2024

Requested by: Legislative Council Date of Receipt: 2/18/87

Please estimate the fiscal impact of the above measure for:

State general or special funds       Counties       Cities

In the following space note the fiscal effect in dollars of this measure:

Narrative:

SB 2024 establishes an insurance regulatory trust fund which will be made up of fees that are charged by the Insurance Department and interest income earned on the fund. These fees are currently deposited in the general fund, so this change will result in a \$2,145,000 loss of revenues to the general fund and an increase in special fund revenues of a like amount.

Please note that this general fund revenue loss is taken into consideration in the executive 1987-89 revenue forecast.

State Fiscal Effect:

<u>1987-88</u>		<u>1988-89</u>		<u>Biennium Total</u>	
<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>
Revenues:					
\$1,072,500	\$(1,072,500)	\$1,072,500	\$(1,072,500)	\$2,145,000	\$(2,145,000)

County and City Fiscal Effect:

<u>1987-88</u>		<u>1988-89</u>		<u>Biennium Total</u>	
<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>

If additional space is needed, attach a supplemental sheet.

Signed Paula Dodds

Typed Name Paula Dodds

Date Prepared: 2/19/87

Department OMB