

(Return in triplicate)

FISCAL NOTE

Bill/Resolution No.: Senate Bill No. 2063 Amendment to: _____

Requested by: Legislative Council Date of Receipt: _____

Please estimate the fiscal impact of the above measure for:

State general or special funds Counties Cities

In the following space note the fiscal effect in dollars of this measure:

Narrative:

This bill essentially changes the gaming tax computation from 5% of the adjusted gross proceeds to 1% of the gross proceeds, and creates a state gaming enforcement fund.

As indicated below, the general fund decreases by a biennial total of \$1,882,892 which is the amount of gaming tax that would traditionally be received as revenue. The bill's tax computation would result in a biennial total of \$2,139,649 being received as revenue for the state gaming enforcement fund. Please note, these amounts represent 60% of the total actual gaming tax received since 40% of the actual gaming tax received is paid back to the counties and cities for gaming enforcement purposes.

As indicated below, a one-time expense of \$2,500 would be incurred to modify the existing gaming computer programs to accomodate the provisions of this bill.

State Fiscal Effect:

<u>1987-88</u>		<u>1988-89</u>		<u>Biennium Total</u>	
<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>
Rev. \$1,043,731	(\$918,484)	\$1,095,918	(\$964,408)	\$2,139,649	(\$1,882,892)
Exp. (\$ 2,500)				(\$ 2,500)	

County and City Fiscal Effect:

<u>1987-88</u>		<u>1988-89</u>		<u>Biennium Total</u>	
<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>
Rev. \$6,513	\$76,986	\$6,839	\$80,835	\$13,352	\$157,821

If additional space is needed, attach a supplemental sheet.

Signed Charles W. Keller

Typed Name Charles W. Keller

Date Prepared: December 12, 1986

Department Attorney General's Office