

(Return in triplicate)

FISCAL NOTE

Bill/Resolution No.: Senate Bill No. 2184 Amendment to: \_\_\_\_\_

Requested by: Legislative Council Date of Receipt: \_\_\_\_\_

Please estimate the fiscal impact of the above measure for:

State general or special funds       Counties       Cities

In the following space note the fiscal effect in dollars of this measure:

Narrative:

It is unknown whether the surface mining and reclamation bonding fund created by this Bill will ever actually be utilized inasmuch as coal mine operators presumably will obtain bonds through private market sources unless the cost of those bonds becomes prohibitive. In any event, the Insurance Department will be required to adopt rules in the event the bond fund is utilized and will furthermore need to develop bond forms and a record keeping system for the fund. The costs reflected below therefore relate to the adoption of administrative rules and creation of bond forms and a record keeping system for the fund.

State Fiscal Effect:

<u>1987-88</u>		<u>1988-89</u>		<u>Biennium Total</u>	
<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>
(\$2,000)	\$ -0-	(\$1,000)	\$ -0-	(\$3,000)	\$ -0-

County and City Fiscal Effect:

<u>1987-88</u>		<u>1988-89</u>		<u>Biennium Total</u>	
<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>
\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ -0-

If additional space is needed, attach a supplemental sheet.

Signed 

Typed Name MERLE T. PEDERSON

Date Prepared: 1-7-87

Department INSURANCE DEPARTMENT

RECEIVED

JAN 2 1937

COMMISSIONER OF INSURANCE  
STATE OF NORTH DAKOTA