

(Return in triplicate)

FISCAL NOTE

Bill/Resolution No.: Senate Bill No. 2207 Amendment to: \_\_\_\_\_

Requested by: Legislative Council Date of Receipt: \_\_\_\_\_

Please estimate the fiscal impact of the above measure for:

State general or special funds       Counties       Cities

In the following space note the fiscal effect in dollars of this measure:

Narrative:

The exact fiscal effect of this bill cannot be predicted. However, the following general comments can be made:

Section 1 of the bill, relating to renegotiation of land contracts should allow the Land Board to maximize returns on these contracts, given the depressed farm economy.

Sections 2,3,4,5 and 6 of the bill giving the Land Board the authority to establish the terms of the sale of non-grant land by rule, should increase the return on these sales by allowing needed flexibility in current market conditions.

State Fiscal Effect:

<u>1987-88</u>		<u>1988-89</u>		<u>Biennium Total</u>	
<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>

County and City Fiscal Effect:

<u>1987-88</u>		<u>1988-89</u>		<u>Biennium Total</u>	
<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>

If additional space is needed, attach a supplemental sheet.

Signed 

Typed Name Timothy L. Kingstad

Date Prepared: January 7, 1987

Department State Land Department