

(Return in triplicate)

FISCAL NOTE

Bill/Resolution No.: Senate Bill No. 2212 Amendment to: _____

Requested by: Legislative Council Date of Receipt: _____

Please estimate the fiscal impact of the above measure for:

State general or special funds Counties Cities

In the following space note the fiscal effect in dollars of this measure:

Narrative:

REVENUE: This bill changes the gaming tax computation from 5% of the adjusted gross proceeds to 2% of the gross proceeds. The bill also changes the payback to the counties and cities from two-fifths of the 5% tax to two-tenths of the 2% tax.

The general fund for the biennium would increase by \$3,567,764. This amount represents eight-tenths of the incremental gaming tax received since two-tenths of it is paid back to the counties and cities. The general fund revenue for the fiscal year 1987-88 would include one quarter (quarter ended June 30, 1986) of the present law's gaming tax computation causing this particular fiscal year's general fund revenue to benefit from only three quarters of the bill's 2% gaming tax computation.

EXPENSE: A one-time expense of \$2,500 would be incurred to modify the gaming computer system's programs to accomodate the provisions of this bill.

State Fiscal Effect:

	<u>1987-88</u>		<u>1988-89</u>		<u>Biennium Total</u>	
	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>
Rev.		\$1,489,592		\$2,078,172		\$3,567,764
Exp.		(\$ 2,500)				(\$ 2,500)

County and City Fiscal Effect:

	<u>1987-88</u>		<u>1988-89</u>		<u>Biennium Total</u>	
	<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>
Rev.	\$5,114	\$60,448	\$7,614	\$90,001	\$12,728	\$150,449

If additional space is needed, attach a supplemental sheet.

Signed Charles W. Keller

Typed Name Charles W. Keller

Date Prepared: January 7, 1987

Department Attorney General