

(Return in triplicate)

FISCAL NOTE

Bill/Resolution No.: Senate Bill No. 2319 Amendment to: \_\_\_\_\_

Requested by: Legislative Council Date of Receipt: \_\_\_\_\_

Please estimate the fiscal impact of the above measure for:

State general or special funds       Counties       Cities

In the following space note the fiscal effect in dollars of this measure:

Narrative:

After consultation with the states of South Dakota and Minnesota, we estimate it could take from \$40,000 to \$150,000 to establish para-mutual racing in North Dakota.

We offer the following information from those states for your consideration.

Expenses, Estimates

South Dakota start up now: From \$35,000 to \$125,000

Minnesota start up First year, \$200,000

Income, Estimates

South Dakota, yearly income one to two million dollars a year.

Minnesota, yearly income \$11,000,000 a year.

Minnesota presently generates about \$10.00 income for every \$1.00 expenditure.

State Fiscal Effect:

<u>1987-88</u>		<u>1988-89</u>		<u>Biennium Total</u>	
<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>
	\$40,000 to \$150,000		\$40,000 to \$150,000		\$40,000 to \$150,000

County and City Fiscal Effect:

<u>1987-88</u>		<u>1988-89</u>		<u>Biennium Total</u>	
<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>

If additional space is needed, attach a supplemental sheet.

Signed Ben Meier

Typed Name Ben Meier

Date Prepared: Jan. 20, 1987

Department Secretary of State