

(Return in triplicate)

FISCAL NOTE

Bill/Resolution No.: Senate Bill No. 2322 Amendment to: _____

Requested by: Legislative Council Date of Receipt: _____

Please estimate the fiscal impact of the above measure for:

State general or special funds Counties Cities

In the following space note the fiscal effect in dollars of this measure:

Narrative:

REVENUE: This bill essentially changes the gaming tax computation for class A gaming organizations from 5% of the total adjusted gross proceeds to 10% of the total adjusted gross proceeds, and creates an adult basic education fund based on a revised allocation of the tax paid by class A gaming organizations. Present allocation = 60% general fund; 40% counties and cities. SB 2322 allocation: 40% general fund; 20% counties and cities; 40% adult basic education fund.

The bill's tax allocation to the adult basic education fund will be approximately \$924,842. The bill's tax allocation to the general fund will result in a \$231,211 increase to the general fund. There is no change in the tax allocation to the counties and cities.

EXPENSE: A one-time expense fo \$2,500 would be incurred to modify the existing gaming computer system to accomodate the provisions of this bill.

State Fiscal Effect:

	<u>1987-88</u>		<u>1988-89</u>		<u>Biennium Total</u>	
	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>
Rev.	\$383,951	\$95,988	\$540,891	\$135,223	\$924,842	\$231,211
Exp.		(\$ 2,500)				(\$ 2,500)

County and City Fiscal Effect:

	<u>1987-88</u>		<u>1988-89</u>		<u>Biennium Total</u>	
	<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>

If additional space is needed, attach a supplemental sheet.

Signed Charles W. Keller

Typed Name Charles W. Keller

Date Prepared: January 22, 1987

Department Attorney General