

(Return in triplicate)

FISCAL NOTE

Bill/Resolution No.: \_\_\_\_\_ Amendment to: SB 2393

Requested by: LEGISLATIVE COUNCIL Date of Receipt: 2-20-87

Please estimate the fiscal impact of the above measure for:

State general or special funds       Counties       Cities

In the following space note the fiscal effect in dollars of this measure:

Narrative:

If enacted as amended, SB 2393 will apportion Oil and Gas Gross Production tax revenue to an Oil and Gas Development Impact Fund from which the Energy Development Impact Office will distribute grants to local units of government. This apportionment of Gross Production tax revenue will decrease State General Fund revenue as shown below:

State Fiscal Effect:

<u>1987-88</u>		<u>1988-89</u>		<u>Biennium Total</u>	
<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>
APPROX.	APPROX.	APPROX.	APPROX.	APPROX.	APPROX.
+\$1,210,000	-\$1,210,000	+\$1,785,000	-\$1,785,000	+\$2,995,000	-\$2,995,000

County and City Fiscal Effect:

<u>1987-88</u>		<u>1988-89</u>		<u>Biennium Total</u>	
<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>

If additional space is needed, attach a supplemental sheet.

Signed *Sid Bender*

Typed Name Sid Bender

Date Prepared: 2-20-87

Department Tax Department