

(Return in triplicate)

FISCAL NOTE

Bill/Resolution No.: SB 2461 Amendment to: Senate Bill No. 2461

Requested by: Legislative Council Date of Receipt: _____

Please estimate the fiscal impact of the above measure for:

State general or special funds Counties Cities

In the following space note the fiscal effect in dollars of this measure:

Narrative:

REVENUE: This bill authorizes gaming organizations to conduct draw poker and stud poker on not more than two occasions per year. Based on the amendments to the bill, it is presumed that an organization would receive ten dollars from each player for the player's opportunity to play during an occasion, or would receive two percent of the pot of a game when the game's pot is ten dollars or more, or would receive nothing when a game's pot is less than ten dollars. This amount would be the organization's adjusted gross proceeds.

Based on statistical information gathered from several casinos and regulatory agencies of states that do allow draw and stud poker, it is estimated that the organizations adjusted gross proceeds from draw and stud poker would approximate \$197,604 for the biennium. The application of the 5% gaming tax on this adjusted gross proceeds would result in \$9,880 of tax being paid in which \$5,928 (60%) would go to the general fund and \$3,952 (40%) would be paid back to the counties and cities.

EXPENSES: An expense of \$25,000 would be incurred to modify the existing gaming computer programs, develop administrative rules and record keeping systems, and train organizations and local law enforcement officials.

State Fiscal Effect:

	<u>1987-88</u>		<u>1988-89</u>		<u>Biennium Total</u>	
	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>
Revenue		\$ 2,964		\$2,964		\$ 5,928
Expense		(\$25,000)		0		(\$25,000)

County and City Fiscal Effect:

	<u>1987-88</u>		<u>1988-89</u>		<u>Biennium Total</u>	
	<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>
Revenue	\$155	\$1,821	\$155	\$1,821	\$310	\$3,642

If additional space is needed, attach a supplemental sheet.

Signed Charles W. Keller

Typed Name Charles W. Keller

Date Prepared: February 17, 1987

Department Attorney General