

JAN 27 1987

(Return in triplicate)

FISCAL NOTE

Bill/Resolution No.: Senate Bill No, 2462 Amendment to: _____

Requested by: Legislative Council Date of Receipt: _____

Please estimate the fiscal impact of the above measure for:

State general or special funds Counties Cities

In the following space note the fiscal effect in dollars of this measure:

Narrative:

These benefits are paid out of the Old Age Survivors Fund which is maintained by a tax paid by state and local government employers. The one percent tax on the first \$4,800 of each employee's wages triggers "on" for a calendar year when the fund balance is less than one and one half times the previous year's total payments. It is estimated that the tax will trigger "on" for CY 1989 with or without this Bill.

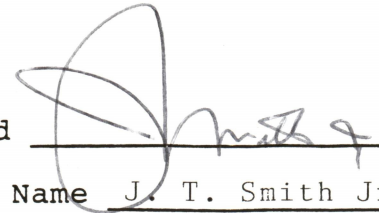
State Fiscal Effect:

<u>1987-88</u>		<u>1988-89</u>		<u>Biennium Total</u>	
<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>
\$16,410.00	-0-	\$26,415	-0-	\$42,825	-0-

County and City Fiscal Effect:

<u>1987-88</u>		<u>1988-89</u>		<u>Biennium Total</u>	
<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>

If additional space is needed, attach a supplemental sheet.

Signed  _____
Typed Name J. T. Smith Jr.

Date Prepared: January 26, 1987

Department Job Service North Dakota