

FEB 2 - 1987

(Return in triplicate)

FISCAL NOTE

Bill/Resolution No.: Senate Bill No. 2503 Amendment to: \_\_\_\_\_

Requested by: Legislative Council Date of Receipt: January 28, 1987

Please estimate the fiscal impact of the above measure for:

State general or special funds       Counties       Cities

In the following space note the fiscal effect in dollars of this measure:

Narrative:

There would be minimal cost to implement the provisions of this bill.

The actuarial cost is 1.31% of payroll or \$1,693,749. This amount would be paid from the margins in the Fund.

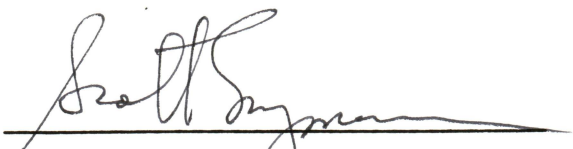
State Fiscal Effect:

<u>1987-88</u>		<u>1988-89</u>		<u>Biennium Total</u>	
<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>

County and City Fiscal Effect:

<u>1987-88</u>		<u>1988-89</u>		<u>Biennium Total</u>	
<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>

If additional space is needed, attach a supplemental sheet.

Signed   
Typed Name Scott Engmann  
Department Teachers' Fund for Retirement

Date Prepared: January 28, 1987