

(Return in triplicate)

FISCAL NOTE

Bill/Resolution No.: SENATE CONCURRENT RESOLUTION NO. 4047 Amendment to: _____

Requested by: LEGISLATIVE COUNCIL Date of Receipt: 2-11-87

Please estimate the fiscal impact of the above measure for:

State general or special funds Counties Cities

In the following space note the fiscal effect in dollars of this measure:

Narrative:

Based on available information, the fiscal effect of SCR 4047 could be at least +\$50,000 to +\$100,000 in fiscal year 1989. This revenue would be collected for distribution to counties and the State General Fund according to the provisions of the Oil and Gas Gross Production Tax which is a tax in lieu of property tax.

This analysis assumes that the North Dakota Constitution is modified as specified in SCR 4047 prior to the second fiscal year of the 1987-89 biennium and the Oil and Gas Gross Production Tax may be applied to oil and gas production from property of the United States where immunity from taxation has been waived by an act of Congress. It is not known, at this time, whether other property tax will become subject to taxation according to the language of this proposed amendment to the North Dakota Constitution.

State Fiscal Effect:

<u>1987-88</u>		<u>1988-89</u>		<u>Biennium Total</u>	
<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>

County and City Fiscal Effect:

<u>1987-88</u>		<u>1988-89</u>		<u>Biennium Total</u>	
<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>

If additional space is needed, attach a supplemental sheet.

Signed *Sid Bender*

Typed Name Sid Bender

Date Prepared: 3-6-87

Department Tax Department

Handwritten initials/signature in red ink.