

(Return in triplicate)

FISCAL NOTE

Bill/Resolution No.: _____ Engrossed Bill: ~~Amendment to~~ HB 1075

Requested by: Legislative Council Date of Receipt: _____

Please estimate the fiscal impact of the above measure for:

State general or special funds Counties Cities

In the following space note the fiscal effect in dollars of this measure:

Narrative:

Because this bill provides that taxes are paid only if an appropriation is made, but does not make an appropriation, it technically will have no fiscal effect. However, if the intent of the bill is to require that taxes be paid out of rental income, the following estimates of lost income or expense would apply:

Bank of North Dakota

FY '90 \$125,000

FY '91 140,000

Total = \$265,000 (Bank of North Dakota lost income)

Board of University and School Lands

FY '90 \$ 35,000

FY '91 40,000

Total = \$ 75,000 (Lost income to Land Board school and institutional trust funds)

State Fiscal Effect:

<u>1989-90</u>		<u>1990-91</u>		<u>Biennium Total</u>	
<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>
	(\$160,000.00)		(\$180,000.00)		(\$340,000.00)

County and City Fiscal Effect:

<u>1989-90</u>		<u>1990-91</u>		<u>Biennium Total</u>	
<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>

If additional space is needed, attach a supplemental sheet.

Signed 

Typed Name Timothy L. Kingstad

Date Prepared: 2/16/89

Department State Land Department