

(Return in triplicate)

FISCAL NOTE

Bill/Resolution No.: \_\_\_\_\_ Amendment to: HB 1141

Requested by: Legislative Council Date of Receipt: \_\_\_\_\_

Please estimate the fiscal impact of the above measure for:

State general or special funds     Counties     Cities

In the following space note the fiscal effect in dollars of this measure:

Narrative:

HB 1141 should have minimal impact on the state general and/or special funds. This fund would be used to deposit monies recovered on behalf of consumers and to deposit cash deposits paid by applicants for transient merchant licenses who do not provide a surety bond. This money would eventually be refunded to consumers in cases where persons or parties are found to have violated the consumer fraud law and to pay valid consumer claims against cash deposit bonds, and refunded to transient merchants upon expiration of the two-year period if consumers do not file claims against the bond. The amount of money that would actually go into the account would vary from year to year but for the last calendar year, approximately \$15,000 would have been held in this fund.

State Fiscal Effect:

<u>1989-90</u>		<u>1990-91</u>		<u>Biennium Total</u>	
<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>

County and City Fiscal Effect:

<u>1989-90</u>		<u>1990-91</u>		<u>Biennium Total</u>	
<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>

If additional space is needed, attach a supplemental sheet.

Signed Tom F. Engelhardt

Typed Name Tom F. Engelhardt

Department Attorney General's Office

Date Prepared: 1-17-89