

Bill/Resolution No.: \_\_\_\_\_ Amendment to: HB 1141

Requested by: Legislative Council Date of Receipt: \_\_\_\_\_

Please estimate the fiscal impact of the above measure for:

State general or special funds  Counties  Cities

In the following space note the fiscal effect in dollars of this measure:

Narrative:

HB 1141 should have minimal impact on the state general and/or special funds. This fund would be used to deposit monies recovered on behalf of consumers and to deposit cash deposits paid by applicants for transient merchant licenses who do not provide a surety bond. This money would eventually be refunded to consumers in cases where persons or parties are found to have violated the consumer fraud law and to pay valid consumer claims against cash deposit bonds. The money would also be refunded to transient merchants upon expiration of the bond.

For the previous biennium \$8,000 in refunds was deposited at the Bank of North Dakota and refunded directly to consumers.

Transient merchant cash bonds of approximately \$22,000 for the biennium was deposited into the general fund to be held until the termination of the bond or refunded to claimants thru the general fund refund account.

This bill will reflect a \$22,000 general fund reduction for the biennium and a \$30,000 increase in the special fund account.

State Fiscal Effect:

<u>1989-90</u>		<u>1990-91</u>		<u>Biennium Total</u>	
<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>
-11,000	+15,000	-11,000	+15,000	-22,000	+30,000

County and City Fiscal Effect:

<u>1989-90</u>		<u>1990-91</u>		<u>Biennium Total</u>	
<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>

If additional space is needed, attach a supplemental sheet.

Signed *Tom F. Engelhardt*

Typed Name Tom F. Engelhardt

Date Prepared: March 3, 1989

Department Attorney General