

(Return in triplicate)

FISCAL NOTE

Bill/Resolution No.: HB 1147 Amendment to: _____

Requested by: Legislative Council Date of Receipt: 12-29-88

Please estimate the fiscal impact of the above measure for:

State general or special funds Counties Cities

In the following space note the fiscal effect in dollars of this measure:

Narrative:

In the recent past, federal agencies have filed federal tax liens for a fee of \$3.00 while other lending agencies have filed liens for a fee of \$5.00 for the last two years.

In addition, federal agencies have never paid to terminate a tax lien filed in the Secretary of State's office while other lending agents must pay \$5.00 to terminate their filings in this office.


We are estimating 25 I.R.S. U.C.C. filings to be made monthly with 12 I.R.S. terminations filed monthly.

State Fiscal Effect:

	<u>1989-90</u>		<u>1990-91</u>		<u>Biennium Total</u>	
	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>
Liens	\$600		\$600		\$1200	
Terminations	720		720		1440	
<u>County and City Fiscal Effect:</u>					TOTAL	\$ 2,640

	<u>1989-90</u>		<u>1990-91</u>		<u>Biennium Total</u>	
	<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>

If additional space is needed, attach a supplemental sheet.

Signed 

Typed Name Jim Kusler

Date Prepared: 1-4-89

Department Secretary of State