

(Return in triplicate)

FISCAL NOTE

Bill/Resolution No.: _____ Amendment to: HB 1147

Requested by: Legislative Council Date of Receipt: 1/12/89

Please estimate the fiscal impact of the above measure for:

State general or special funds Counties Cities

In the following space note the fiscal effect in dollars of this measure:

Narrative: In the recent past, federal agencies have filed federal tax liens for a fee of \$3.00 while other lending agencies have filed liens for a fee of \$5.00.

In addition, federal agencies have never paid to terminate a tax lien filed in the secretary of state's office while other lending agencies must pay \$5.00 to terminate their filings in this office. We are estimating 25 I.R.S. U.C.C. filings will be made monthly with 12 I.R.S. terminations filed monthly.

All federal tax lien filings are filed on non-standard forms. (Non-standard is considered something other than 5" X 8" paper.) The amendment would provide for the same non-standard fee that all other lending agencies pay to file non-standard filings. There are an estimated 25 I.R.S. non-standard filings made per month.

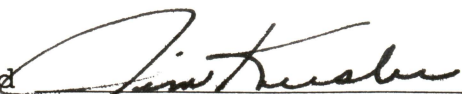
State Fiscal Effect:

	<u>1989-90</u>		<u>1990-91</u>		<u>Biennium Total</u>	
	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>
NON-STANDARD U.C.C. Fees	\$2,100		\$2,100		\$4,200	
Terminations	\$700		\$ 700		1,440	
					TOTAL	\$5,640

County and City Fiscal Effect:

<u>1989-90</u>		<u>1990-91</u>		<u>Biennium Total</u>	
<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>

If additional space is needed, attach a supplemental sheet.

Signed 

Typed Name Jim Kusler

Date Prepared: 1/13/89

Department Secretary of State