

(Return in triplicate)

FISCAL NOTE

Second Engrossment
HB 1196

Bill/Resolution No.: _____ Amendment to: _____

Requested by: Legislative Council Date of Receipt: _____

Please estimate the fiscal impact of the above measure for:

State general or special funds Counties Cities

In the following space note the fiscal effect in dollars of this measure:

Narrative:

This Bill changes the method in which the Department of Banking and Financial Institutions is funded from General Fund to Special Fund and the Department would, therefore, be 100% self-funded.

The annual assessments to be paid by banks and credit unions are to be determined by the State Banking Board and State Credit Union Board, respectively, in the amount necessary to fund that portion of the Department's budget relating to banks and credit unions.

Fees for special examinations, visits, inspections, and examination of banks, credit unions, trusts and consumer corporations are to be determined by the Commissioner sufficient to cover all reasonable expenses of the Department.

This bill also provides for application and investigation fees to cover the various types of applications and increases the various annual license fees.

State Fiscal Effect:

<u>1989-90</u>		<u>1990-91</u>		<u>Biennium Total</u>	
<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>
(636,394)	991,491	(656,395)	1,211,822	Rev. Loss (1,292,789)	Rev. Inc: 2,203,313
841,716	(1,101,000)	861,717	(1,102,313)	Exp. Reduc. 1,703,433	Exp. (2,203,313)
205,322	(109,509)	205,322	109,509	Gain to CF 410,644	-0-

County and City Fiscal Effect:

<u>1989-90</u>		<u>1990-91</u>		<u>Biennium Total</u>	
<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>

If additional space is needed, attach a supplemental sheet.

Signed Betty Brostrom

Typed Name Betty Brostrom

Department of Banking &

Date Prepared: March 10, 1989

Department Financial Institutions