

(Return in triplicate)

FISCAL NOTE

JAN 5 - 1989

Bill/Resolution No.: HB 1213 Amendment to: \_\_\_\_\_

Requested by: Legislative Council Date of Receipt: 1-4-89

Please estimate the fiscal impact of the above measure for:

State general or special funds     Counties     Cities

In the following space note the fiscal effect in dollars of this measure:

Narrative:

There will be no fiscal effect in dollars to the general fund as the Securities Commissioner has been regulating certain aspects of the commodities market under the Securities Act of 1951. HB 1213 will allow the Securities Commissioner to continue regulation with more explicit authority by way of definition and enforcement power.

State Fiscal Effect:

<u>1989-90</u>		<u>1990-91</u>		<u>Biennium Total</u>	
<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>
NA		NA		NA	

County and City Fiscal Effect:

<u>1989-90</u>		<u>1990-91</u>		<u>Biennium Total</u>	
<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>

If additional space is needed, attach a supplemental sheet.

Signed Harold P. Kocher

Typed Name Harold P. Kocher

Date Prepared: 1-5-89

Department Securities Commissioner