

Bill/Resolution No.: HB 1245 Amendment to: \_\_\_\_\_

Requested by: Legislative Council Date of Receipt: 1-10-89

Please estimate the fiscal impact of the above measure for:

State general or special funds  Counties  Cities

In the following space note the fiscal effect in dollars of this measure:

Narrative:

HB 1245 increases the maximum annual income allowed for persons receiving the property tax credit from \$12,000 to \$13,000, increases the maximum income in each of the homeowner brackets by \$1,000, and increases the maximum renter's refund from \$210 to \$230. The bill would affect the 1989 assessment and state payments to political subdivisions and qualifying renters in both years of the 1989-91 biennium.

HB 1245, if enacted, would decrease the State General Fund by approximately \$398,000 for the 1989-91 biennium when compared to the budget request of \$5,195,000 for the law as currently written. There would be no fiscal impact to counties or cities.

State Fiscal Effect:

<u>1989-90</u>		<u>1990-91</u>		<u>Biennium Total</u>	
<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>
approx. -\$194,000		approx. -\$204,000		approx. -\$398,000	

County and City Fiscal Effect:

<u>1989-90</u>		<u>1990-91</u>		<u>Biennium Total</u>	
<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>

If additional space is needed, attach a supplemental sheet.

Signed Kathryn L. Strombeck

Typed Name Kathryn L. Strombeck

Date Prepared: 1-12-89

Department TAX

*Handwritten initials: AAB*