

(Return in triplicate)

FISCAL NOTE

Bill/Resolution No.: HB 1258 Amendment to: _____

Requested by: Legislative Council Date of Receipt: 1-11-89

Please estimate the fiscal impact of the above measure for:

State general or special funds Counties Cities

In the following space note the fiscal effect in dollars of this measure:

Narrative:

HB 1258 imposes a transfer tax of 10% of the purchase price on the seller of property sold to governmental units. The tax is distributed to the political subdivisions based upon mill rates which are applicable.

HB 1258, if enacted, would increase revenue to counties and cities and to the state medical center. We do not have information on sales of property from individuals to governmental entities and are not able to estimate the amount of the fiscal impact.

State Fiscal Effect:

<u>1989-90</u>		<u>1990-91</u>		<u>Biennium Total</u>	
<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>

County and City Fiscal Effect:

<u>1989-90</u>		<u>1990-91</u>		<u>Biennium Total</u>	
<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>

If additional space is needed, attach a supplemental sheet.

Signed *Kathryn L. Strombeck*

Typed Name Kathryn L. Strombeck

Date Prepared: 1-16-89

Department TAX *AAAB*