

(Return in triplicate)

FISCAL NOTE

Bill/Resolution No.: HB 1466 Amendment to: _____

Requested by: Legislative Council Date of Receipt: Jan. 17, 1989

Please estimate the fiscal impact of the above measure for:

State general or special funds Counties Cities

In the following space note the fiscal effect in dollars of this measure:

Narrative:

In conversations with 8 county registers of deeds, representing counties of large populations, medium and small populations, this office estimated 60,400 U.C.C. financing statements are filed each year in their office. This office has previously estimated that 25 to 30% of those filings are made against crops. In addition, in talking with those registers of deeds, another 25% of those U.C.C. filings are made against farm equipment. Thus an estimated 15,100 U.C.C. filings are made statewide against farm equipment, which generates \$75,500 a year for them.

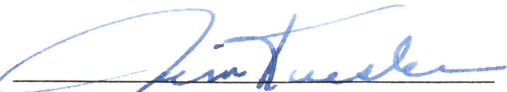
State Fiscal Effect:

<u>1989-90</u>		<u>1990-91</u>		<u>Biennium Total</u>	
<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>
-0-		-0-		-0-	

County and City Fiscal Effect:

<u>1989-90</u>		<u>1990-91</u>		<u>Biennium Total</u>	
<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>
\$ 75,500		\$ 75,500		\$ 151,000	

If additional space is needed, attach a supplemental sheet.

Signed 

Typed Name Jim Kusler

Date Prepared: 1/18/89

Department Secretary of State