

(Return in triplicate)

FISCAL NOTE

Bill/Resolution No.: HB 1500 Amendment to: \_\_\_\_\_

Requested by: Legislative Council Date of Receipt: \_\_\_\_\_

Please estimate the fiscal impact of the above measure for:

State general or special funds     Counties     Cities

In the following space note the fiscal effect in dollars of this measure:

Narrative:

If HB 1196 is approved, as presented originally, changes the method in which the Department of Banking and Financial Institutions is funded from General Fund to Special Fund and the Department would, therefore, be 100% self-funded.

The annual assessments to be paid by banks and credit unions are to be determined by the State Banking Board and State Credit Union Board, respectively, in the amount necessary to fund that portion of the Department's budget relating to banks and credit unions. Application and annual license fees were increased, where applicable, to cover all reasonable expense attributable to applications, investigations, and licenses. Acquisitions and supervision under HB 1500 would be handled by Department staff and the State Banking Board.

House Bill No. 1500 will have none or very little fiscal impact.

State Fiscal Effect:

| <u>1989-90</u>      |                      | <u>1990-91</u>      |                      | <u>Biennium Total</u> |                      |
|---------------------|----------------------|---------------------|----------------------|-----------------------|----------------------|
| <u>General Fund</u> | <u>Special Funds</u> | <u>General Fund</u> | <u>Special Funds</u> | <u>General Fund</u>   | <u>Special Funds</u> |
| -0-                 |                      | -0-                 |                      | -0-                   |                      |

County and City Fiscal Effect:

| <u>1989-90</u>  |               | <u>1990-91</u>  |               | <u>Biennium Total</u> |               |
|-----------------|---------------|-----------------|---------------|-----------------------|---------------|
| <u>Counties</u> | <u>Cities</u> | <u>Counties</u> | <u>Cities</u> | <u>Counties</u>       | <u>Cities</u> |
|                 |               |                 |               |                       |               |

If additional space is needed, attach a supplemental sheet.

Signed Betty Brostrom

Typed Name Betty Brostrom

Date Prepared: January 18, 1989

Department of Banking & Financial Institutions