

(Return in triplicate)

FISCAL NOTE

Bill/Resolution No.: _____ Amendment to: HB 1530

Requested by: Legislative Council Date of Receipt: 2-17-89

Please estimate the fiscal impact of the above measure for:

State general or special funds Counties Cities

In the following space note the fiscal effect in dollars of this measure:

Narrative:

If HB 1530 First Engrossment is enacted, the effect of the minimum tax rate increase from 5% to 6% is shown below:

HB 1530 First Engrossment provides for a credit against future liabilities of most alternative minimum tax paid. The negative fiscal effect of this reversal of alternative minimum tax paid is expected to take place in subsequent biennia making the net effect, with or without the rate increase, almost zero over time.

State Fiscal Effect:

<u>1989-90</u>		<u>1990-91</u>		<u>Biennium Total</u>	
<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>
approx.		approx.		approx.	
+\$210,000		+\$240,000		+\$450,000	

County and City Fiscal Effect:

<u>1989-90</u>		<u>1990-91</u>		<u>Biennium Total</u>	
<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>

If additional space is needed, attach a supplemental sheet.

Signed *Kathryn L. Strombeck*

Typed Name Kathryn L. Strombeck

Date Prepared: 2-20-89

Department TAX

HSB