

(Return in triplicate)

FISCAL NOTE

Bill/Resolution No.: \_\_\_\_\_ Amendment to: HB 1533

Requested by: Legislative Council Date of Receipt: \_\_\_\_\_

Please estimate the fiscal impact of the above measure for:

State general or special funds     Counties     Cities

In the following space note the fiscal effect in dollars of this measure:

Narrative:

REVENUE: This bill legalizes electronic facsimiles of existing legal games of chance. The use of electronic facsimiles is permitted for class A and class B gaming organizations.

A tax of four and one-half percent of the gross proceeds of the electronic facsimiles is imposed. In addition, another tax of twenty-five percent is applied to the net proceeds of the electronic facsimiles.

The bill establishes and appropriates to a "foundation aid reserve fund" the entire tax collected in regard to the twenty-five percent tax on net proceeds. The foundation aid reserve fund is limited to fifty million dollars.

EXPENSE: Salaries, fringe benefits, operating expenses, data processing, and equipment expenses approximating \$500,000 is required for the Attorney General's office for proper regulation of electronic facsimiles.

State Fiscal Effect:

<u>1989-90</u>		<u>1990-91</u>		<u>Biennium Total</u>	
<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>
952,000	1,668,000	1,886,000	3,336,000	2,838,000	5,004,000
EXPENSE: (300,000)		(200,000)		(500,000)	

County and City Fiscal Effect:

<u>1989-90</u>		<u>1990-91</u>		<u>Biennium Total</u>	
<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>
56,000	567,000	112,000	1,134,000	168,000	1,701,000

If additional space is needed, attach a supplemental sheet.

Signed Charles Keller

Typed Name Charles Keller

Date Prepared: February 6, 1989

Department Attorney General